



National Electrification Administration

Corporate Fund

Trial Balance

As of July 31, 2024



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	3,675.00	
Petty Cash Fund	104	50,000.00	
Cash in Bank - Local Currency, Current Account	111	3,047,809,887.31	
Cash in Bank - Local Currency, Savings Account	112	1,285,028,606.24	
Accounts Receivable	121	172,211,227.73	
Due from Officers and Employees	123	402,875.68	
Loans Receivable - LGUs	125	4,154.92	
Loans Receivable - Others	126	11,379,563,486.75	
Interest Receivable	129	944,304.64	
Due from NGAs	136	6,344,938.75	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	4,382,537,081.23	
Receivables - Disallowances/Charges	146	1,042,521.01	
Advances to Officers and Employees	148	393,500.00	
Other Receivables	149	44,709,048.01	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	2,109,617.12	
Other Supplies Inventory	165	1,255,817.82	
Prepaid Insurance	178	710,830.94	
Advances to Contractors	181	3,220,703.70	
Other Prepaid Expenses	185	1,994,599.46	
Guaranty Deposits	186	265,288.70	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,784,573.76	
IT Equipment and Software	223	26,535,649.54	
Communication Equipment	229	5,090,363.65	
Medical, Dental and Laboratory Equipment	233	79,000.00	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	669,475.00	
Motor Vehicles	241	42,168,516.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	17,684,749.07	
Allowance for Doubtful Accounts	301		518,374,897.31
Accumulated Depreciation - Land Improvements	302		713,158.50
Accumulated Depreciation - Office Buildings	311		214,658,558.31
Accumulated Depreciation - Other Structures	315		48,600.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		7,372,548.49
Accumulated Depreciation - IT Equipment	323		13,909,627.18
Accumulated Depreciation - Communication Equipment	329		4,246,391.77
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		1,185.00
Accumulated Depreciation - Technical and Scientific Equipment	336		5,111,477.68
Accumulated Depreciation - Other Machinery and Equipment	340		105,095.19
Accumulated Depreciation - Motor Vehicles	341		28,062,623.40
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		20,979,363.69
Due to Officers and Employees	403		143,328,785.91
Due to BIR	412		3,917,703.38
Due to GSIS	413		9,950,719.82
Due to PAG-IBIG	414		564,613.16
Due to PHILHEALTH	415		696,390.90
Due to Other NGAs	416		6,398,697,177.67
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		2,064,445,187.34
Other Deferred Credits	455		613,660,363.69



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Account Title	Account Code	Debit	Credit
Government Equity	501		5,323,021,585.58
Retained Earnings	510		5,417,848,090.48
Processing Fees	621		289,844.06
Seminar Fees	622		7,734,136.38
Other Service Income	628		50,626,145.07
Rent Income	642		2,175,286.90
Interest Income	664		272,602,443.84
Miscellaneous Income	678		34,957.55
Prior Years' Adjustments	684	75,031,922.74	
Salaries and Wages - Regular	701	124,382,273.63	
Personnel Economic Relief Allowance (PERA)	711	4,233,818.28	
Representation Allowance (RA)	713	2,361,250.00	
Transportation Allowance (TA)	714	1,577,625.00	
Clothing/Uniform Allowance	715	2,065,000.00	
Productivity Incentive Allowance	717	17,569,092.00	
Honoraria	720	1,362,000.00	
Longevity Pay	722	595,000.00	
Overtime and Night Pay	723	1,234,896.70	
Life and Retirement Insurance Contributions	731	11,750,204.21	
PAG-IBIG Contributions	732	333,500.00	
PHILHEALTH Contributions	733	2,454,333.37	
ECC Contributions	734	182,100.00	
Terminal Leave Benefits	742	9,485.57	
Travelling Expenses - Local	751	10,471,742.38	
Travelling Expenses - Foreign	752	1,600.00	
Training Expenses	753	6,405,988.02	
Office Supplies Expenses	755	2,148,118.51	
Drugs and Medicines Expenses	759	25,299.00	
Gasoline, Oil and Lubricants Expenses	761	970,934.60	
Other Supplies Expenses	765	1,001,521.77	
Water Expenses	766	471,577.71	
Electricity Expenses	767	4,557,732.31	
Postage and Deliveries	771	484,080.50	
Telephone Expenses - Landline	772	676,544.06	
Telephone Expenses - Mobile	773	313,645.26	
Internet Expenses	774	472,006.34	
Printing and Binding Expenses	781	47,350.00	
Rent Expenses	782	224,463.40	
Representation Expenses	783	20,000.00	
Subscription Expenses	786	3,945,446.18	
Auditing Services	792	7,438,442.61	
Consultancy Services	793	5,705,443.42	
General Services	795	2,519,617.56	
Janitorial Services	796	2,785,113.40	
Security Services	797	1,843,738.37	
Repairs and Maintenance - Office Buildings	811	2,399,270.44	
Repairs and Maintenance - Furniture and Fixtures	822	115,400.00	
Repairs and Maintenance - IT Equipment and Software	823	49,850.00	
Repairs and Maintenance - Motor Vehicles	841	495,776.35	
Miscellaneous Expenses	884	119,567.94	
Taxes, Duties and Licenses	891	2,629,686.03	
Fidelity Bond Premiums	892	186,237.75	
Insurance Expenses	893	728,836.68	
Depreciation - Office Buildings	911	5,724,345.41	
Depreciation - Other Structures	915	2,025.00	
Depreciation - Furniture and Fixtures	922	319,421.04	
Depreciation - IT Equipment	923	1,425,376.15	
Depreciation - Communication Equipment	929	206,340.69	
Depreciation - Medical, Dental and Laboratory Equipment	933	1,185.00	
Depreciation - Technical and Scientific Equipment	936	85,699.67	



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Depreciation - Other Machineries and Equipment	940	70,295.19	
Depreciation - Motor Vehicles	941	1,801,563.00	
Other Maintenance and Operating Expenses	969	890,862.48	
Bank Charges	971	5,803.00	
TOTAL		21,124,690,106.85	21,124,690,106.85

Certified Correct :


MA. CHONA O. DELA CRUZ
Manager

Financial Services and Accounting Division



